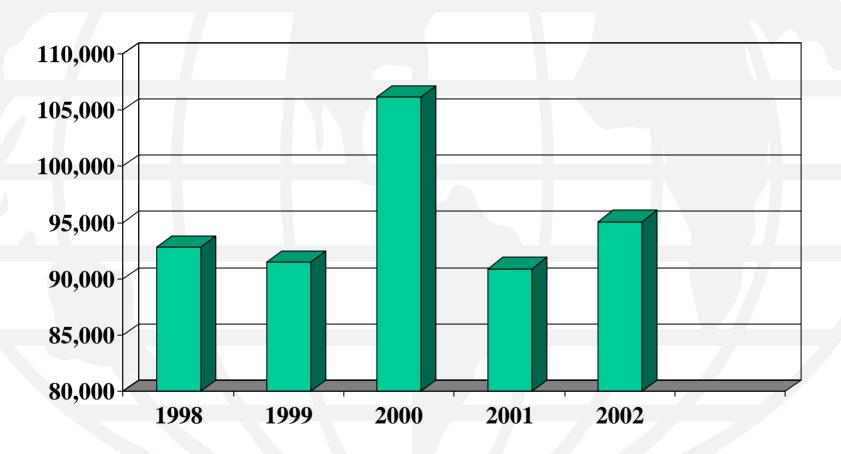
OIL & GAS COUNCIL MEETING AUGUST 01, 2003

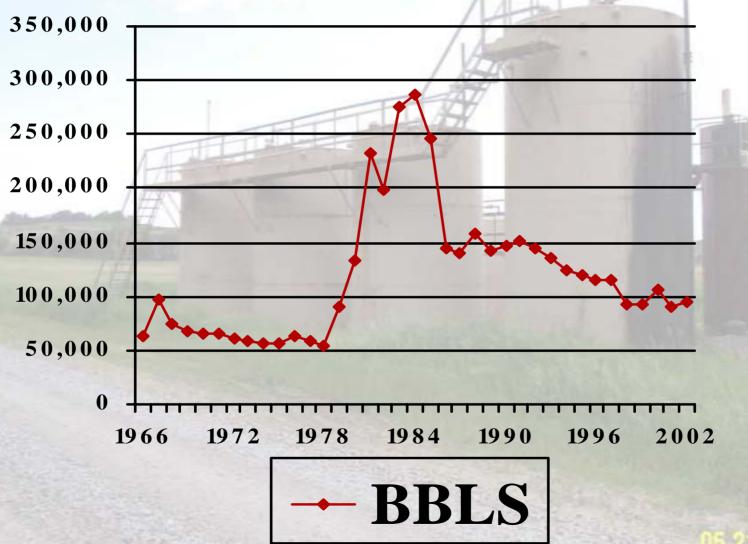
MISSOURI 2002 Commercial Crude Oil Production Summary

- Seven operators have reported sales of 95,073 barrels of crude oil from 27 leases in 5 counties (Atchison, Cass, Jackson, St. Louis, and Vernon).
- The low price per barrel of crude oil was \$12.82, the high was \$27.63.
- 2002 per barrel price averaged \$21.53
- 2001 per barrel price averaged \$22.04
- 2000 per barrel price averaged \$28.37

Five Year Crude Oil Production (bbls)



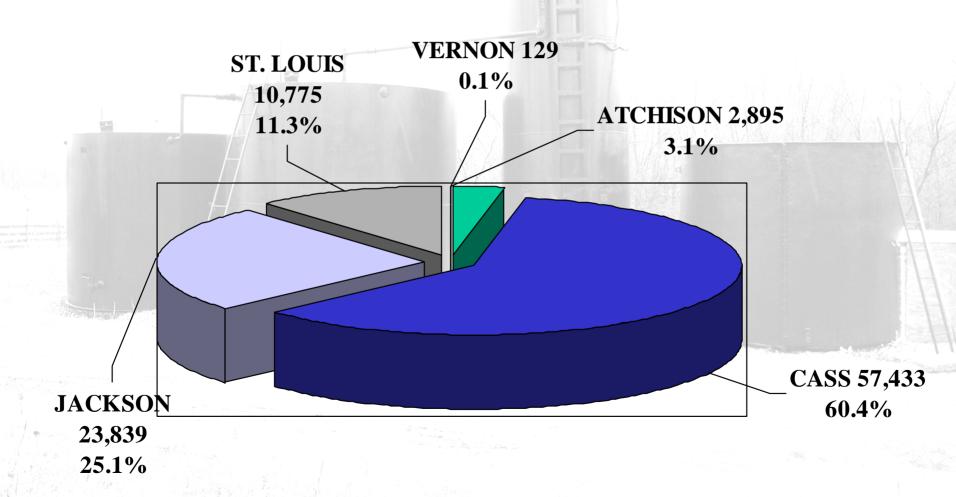
MISSOURI HISTORICAL CRUDE OIL PRODUCTION



2002 Crude Oil Production By Operator

- D.E. Exploration, Inc.----46,253 (48.65%)
- Colt Energy, Inc.-----14,613 (15.37%)
- Town Oil Company------11,824 (12.44%)
- Laclede Gas Company------10,775 (11.33%)
- L.T. Oil Co. (Formerly Continental Exploration, Inc.--- 8,584 (09.03%)
- H & R Well Services, Inc.----2,884 (03.03%)
- Carmel Energy, Inc. -----129 (00.13%)
- Camio Oil Co. ------11 (00.02%)

2002 CRUDE OIL PRODUCTION (BBLS) BY COUNTY



MISSOURI 2002 Crude Oil Production Summary

- 2002 gross value for sales of Missouri crude oil was slightly over \$2 million.
- There was no commercial production of natural gas in Missouri for 2002.

Missouri 2002 Oil and Gas Activity Permits and Drilling

• Cass Co.

2 Osborne Energy, LLC

1 Michael W. Bogar

1 Johnson Ag. Inc.

• Clinton Co.

8 Dorado Gas Resources

Total

12

Missouri 2002 Oil and Gas Activity Plugging

- Bates Co. 3 Continental Exploration Inc.
 - 2 Ballard School
- Cass Co. 2 D.E. Exploration Co.
 - 1 Kintop
- Clay
 Mo. Power & Light
- Jackson Co. 5 Colt Energy
 - 1 Boyd
- Vernon Co. 2 Kase Energy, LLC
 - 1 Marsh

Total 18

Missouri

Total Dollar Amount of Bonding Currently Held

\$707,675.00

MISSOURI Oil and Gas Remedial Fund

14, 488.07